

RESILIENT REIT LIMITED

Incorporated in the Republic of South Africa

Registration number: 2002/016851/06

JSE share code: RES

ISIN: ZAE000209557

Bond company code: BIRPIF

LEI: 378900F37FF47D486C58

(Approved as a REIT by the JSE)

("Resilient")



FURTHER DISPOSAL OF SHARES IN NEPI ROCKCASTLE

Shareholders and noteholders are referred to the announcement released on SENS on 14 February 2022 regarding the disposal of 35 215 596 shares in NEPI Rockcastle plc ("**NEPI Rockcastle**") by Resilient prior to 14 February 2022. Resilient has sold a further 10 471 115 NEPI Rockcastle shares for an aggregate consideration of c. R993 million (the "**latest disposals**") to date.

Resilient's policy is to hold sufficient interest in investments to provide it with significant influence over the companies in which it is invested. The latest disposals were effected in line with this policy. The proceeds of the latest disposals have been used to reduce Resilient's existing debt.

Additional required information

NEPI Rockcastle is the owner and operator of shopping centres in Central and Eastern Europe, with a presence in nine countries. NEPI Rockcastle's shares are listed on the JSE, Euronext Amsterdam and A2X.

The following profitability metrics are attributable to NEPI Rockcastle for the year ended 31 December 2021:

	Euro cents
Distributable earnings per share	34,42
Basic/diluted earnings per share	38,59
Headline/diluted headline earnings per share	33,53

Categorisation of the disposals

The latest disposals of NEPI Rockcastle shares, when aggregated with previous disposals of NEPI Rockcastle shares for a period of 12 months prior to the latest disposals, are classified as a category 2 transaction in terms of the JSE Listings Requirements and as such are not subject to shareholder approval.

28 July 2022

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